

REVIEW OF THE STOCK MARKET

Late Pressure Continues Downward Movement—Bonds Less Active.

On selling pressure in the last hour of yesterday's trading securities resumed the downward trend of the latter part of last week. The early dealers, while rather active, produced no material price movement.

The overnight report that the administration would abandon its plans for trust regulation at this season, contenting itself with the creation of an interstate trade commission, that should investigate and recommend needed legislation, was favorably received.

The downward movement in Steel continued, with the stock under pressure all day. Over 90,000 shares changed hands and the stock broke through 60 to 59 1/2, closing at the low point, with a net loss of 1 1/2.

Great Northern preferred, on fairly heavy dealings, lost over a point. Union Pacific, too, declined in the late trading. Baltimore & Ohio sold down to 88, a loss of 1 1/2 points, closing only a shade higher.

As was to be expected after Saturday's favorable bank statement, money was in abundance for market purposes. Call loans again were made at 1 1/2 to 2 per cent, with the renewal rate at the lower figure.

As a quarterly dividend of two per cent on the capital stock of this company has been declared, payable April 15th, 1914, at the office of the Treasurer, 131 State Street, Boston, Mass., to stockholders of record at the close of business March 24, 1914.

Reading did not sell higher than 16 1/2. Union Pacific touched 13 1/2, with its low at 12 1/2. Canadian Pacific did not go above 19 1/2. Commodities houses reported a large total of business, particularly in odd lots.

STOCKS. Open High Low Close. Alaska Gold Mines... 2.00 2.25 2.10 2.15. Amalgamated Copper... 12.00 12.50 12.20 12.30. Am. Agr. Chem. pr... 2.00 2.10 2.00 2.05.

Public Utility Securities. (Published by J. M. Connel & Co., No. 25 Pine Street.) Bid. Ask. Am. Gas & Electric... 100 105 100 105.

MINING. Bid. Ask. Am. Gold & Silver... 100 105 100 105. Am. Lead & Zinc... 100 105 100 105.

NEW YORK STOCK EXCHANGE

MONDAY, APRIL 13, 1914. Total sales of stock Monday, 247,900, against 121,700 Saturday, 106,800 a week ago and 181,200 a year ago.

Table of stock prices for various companies including Alaska Gold Mines, Amalgamated Copper, Am. Agr. Chem., etc. Columns include Bid, Ask, High, Low, and Change.

SHORT TERM NOTES

Table of short-term notes with columns for Name and maturity, Bid, Ask, and Price.

RAILROAD EQUIPMENT BONDS

Table of railroad equipment bonds with columns for Name, Maturity, Bid, Ask, and Price.

NEW YORK CITY BONDS

Table of New York City bonds with columns for Name, Maturity, Bid, Ask, and Price.

N. Y. CENTRAL BONDS SOLD

Morgan Firm Takes \$40,000,000—Sells \$15,000,000. Following the announcement that more than 75 per cent of the holders of the New York Central's 2 1/2 per cent gold bonds...

By order of the Board of Directors. DWIGHT W. PARDEE, Secretary.

TO SUCCEED MABON

H. G. S. Noble Named for President by Exchange Committee.

The nominating committee of the Stock Exchange yesterday made public the list of regular nominations for new officers and members of the governing committee to be voted on at the annual election on May 11.

INACTIVE STOCKS

The following table gives the closing bid and asked prices of inactive stocks which are listed but which were not dealt in on the Stock Exchange Monday:

Table of inactive stocks with columns for Name, Bid, and Asked prices.

GUARANTEED STOCKS

Table of guaranteed stocks with columns for Name, Bid, and Asked prices.

MISCELLANEOUS SECURITIES

Table of miscellaneous securities with columns for Name, Bid, and Asked prices.

FOREIGN BONDS

Table of foreign bonds with columns for Name, Bid, and Asked prices.

Diversified Investment. Especially selected, first mortgage bonds of three important railroads and two public utility corporations. A combination of safety, marketability, and a yield of 5%.

Redmond & Co. 33 Pine St., New York. Safer Than First Mortgage Bonds. WE OFFER NORFOLK & WESTERN RAILWAY CO. EQUIPMENT TRUST 4 1/2% TO YIELD 4.40% FREEMAN & COMPANY Investment Securities.

SAFETY FIRST. A popular slogan which has peculiar fitness when applied to finance. Absolute safety with a net income yield of 5.75% represented in the stock of one of the best and most progressive manufacturing enterprises.

HARVEY A. WILLIS & CO. (Established 1901.) 32 Broadway, New York, N. Y. CHEESAPEAKE & OHIO RAILWAY CO. TO YIELD Five Year 5% Secured Gold 5.70% Notes.

Henry Clews & Co. BANKERS. 11, 13, 15, 17 AND 19 BROAD ST. Stocks and Bonds bought and sold for investors also carried on liberal terms.

Standard Oil SUBSIDIARY STOCKS. We specialize in oil securities and upon request will gladly furnish latest information regarding these companies.

ON THE CONSOLIDATED MONEY AND EXCHANGE. Broad Trading, with the Odd Lot Business Considerable.

AMERICAN MAIT CORPORATION. 15 Exchange Place, Jersey City, N. J. The Board of Directors have declared a semi-annual dividend of TWO PER CENT on the preferred stock of this company.

MINING. Bid. Ask. Am. Gold & Silver... 100 105 100 105. Am. Lead & Zinc... 100 105 100 105.

Union Trust Co. of New York. 80 BROADWAY. Capital and Surplus \$8,300,000. Allows Interest on Deposits.